

Message Text

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PAGE 01 LUANDA 00595 131326Z

51

ACTION AF-18

INFO OCT-01 ISO-00 EB-11 COME-00 L-03 INR-10 RSC-01 DRC-01

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R 130945Z NOV 73

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 2350

LIMITED OFFICIAL USE LUANDA 0595

EO 11652: N/A

TAGS: ETRD, AO

SUBJ: PROFIT REPATRIATION, ANGOLA

EF: STATE 222134

1. PRESENT LAW RE REPATRIATION OF PROFITS DATES FROM DEC '11 AND IS PART OF BROAD EXCHANGE CONTROL SYSTEM IMPOSED THEN. RUMORS CONSTANTLY CIRCULATE TO EFFECT LIBERALIZATION OF CONTROL SYSTEM (INCLUDING PROFITS AND OTHER REMITTANCES) "JUST AROUND CORNER." GIVEN STRENGTH ANGOLA EXPORTS SUCH A MOVE PROBABLE EVENTUALLY BUT GOVERNMENT OBVIOUSLY IN NO HURRY. (INDEED RUMORS OF LIBERALIZATION HELP GOVERNMENT, AT LEAST IN SHORT RUN, BY BOOSTING MORALE OF PRIVATE SECTOR.)

2. POST WILL POUCH TRANSLATION RELEVANT DECREE. DEPARTMENT MAY WISH TELL CHAMPLIN THAT ANY OF LARGE ACCOUNTING HOUSES (PRICE WATERHOUSE, ANDERSEN, ETC.) HAVE AVAILABLE, IN ENGLISH, ANGOLAN FISCAL REGS.
BRIGGS

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Message Attributes

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